



## **COLORADO TX - 12000 - 8950 Producing Royalties**

2 Producing Royalty Interest Wells

Located in COLORADO (TX)



## **COLORADO TX - 12000 - 8950 Producing Royalties**

### **Property Summary**

The assets in this package are located in the 8950 formation within Colorado County, Texas. Over the past 6 months, there have been 8 new permits to drill filed in Colorado County. One of these was a new well drilled in the Wildcat formation by operator Square Mile Energy, indicating their continued development of the area. There is also one rig active south of these assets within Colorado County.

### **Package Details**

- 2 Producing Wells
  - 1 Horizontal
  - 1 Vertical
- Royalty Interest

### **Location**

- COLORADO (TX)
- Formation(s)
  - 12000, 8950

### **Production Breakdown**

- 39.68% - Oil
- 36.64% - Gas
- 23.68% - NGL

### **Cash Flow**

- \$73.30 Per Month
  - Cash Flow Represents 2.50% of Check Statements

### **Operator(s)**

- SQUARE MILE ENERGY, L.L.C.



**COLORADO TX - 12000 - 8950 Producing Royalties**

**Package Contents**

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**COLORADO TX - 12000 - 8950 Producing Royalties**

**Check Revenue Statement**



## COLORADO TX - 12000 - 8950 Producing Royalties

### Check Revenue Statement

*Production Months*

| Operator  | Feb-2019 | Mar-2019 | Apr-2019 |  |  |  | Average |
|---|----------|----------|----------|--|--|--|---------|
| SQUARE MILE ENERGY LLC  | \$69.78  | \$78.83  | \$80.30  |  |  |  | \$76.30 |
| <b>* Cash flow reflects the sale of 2.50% of the assets shown on the check statements paid by SQUARE MILE ENERGY LLC in this package.</b> |          |          |          |  |  |  |         |
| Package Totals:   | \$69.78  | \$78.83  | \$80.30  |  |  |  | \$76.30 |

**\* Note: Blank boxes indicate no revenue data available for that month**



**COLORADO TX - 12000 - 8950 Producing Royalties**

**Check Statements**

## R E V E N U E   S U M M A R Y   S T A T E M E N T

Owner Code:TR0006

Date:06/25/19

To: Triangle Development Company  
7833 66th Street N  
Pine Springs,MN 55115-5844

From: Square Mile Energy, LLC  
5847 San Felipe, Suite 2900  
Houston,TX 77057-3010

## New Revenue This Statement

| Prod Code   | Prod. Month | Unit Price | Decimal Interest | Gross Vol. Net Vol. | Gross Val. Net Value | State Taxes Description | Amount    | GrsOthDeds NetOthDeds | ETU Factor NetRevenue | Netted & Check-Fymt | Balance Owed You |
|---|-------------|------------|------------------|---------------------|----------------------|-------------------------|-----------|-----------------------|-----------------------|---------------------|------------------|
| *** Well: 42156401 Hopkins #1, COLORADO County, TX ***              |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| G   | 04/19       | 2.57       | 0.0147458900     | 30,417.00           | 78,187.19            | Sevr. tax               | 5,479.09  | 0.00                  |                       | 0.00                |                  |
| GAS   |             |            | RI               | 448.53              | 1,152.94             | (Net)                   | 80.79     | 0.00                  | 1,072.15              | 0.00                | 1,072.15         |
| O   | 04/19       | 65.57      | 0.0147458900     | 1,301.15            | 85,315.10            | Sevr. tax               | 3,924.49  | 0.00                  |                       | 0.00                |                  |
| OIL   |             |            | RI               | 19.19               | 1,259.05             | (Net)                   | 57.87     | 0.00                  | 1,200.18              | 0.00                | 1,200.18         |
| P   | 04/19       | 0.48       | 0.0147458900     | 117,554.00          | 56,051.78            | Sevr. tax               | 3,910.59  | 0.00                  |                       | 0.00                |                  |
| PRODUCTS  |             |            | RI               | 1,733.44            | 826.53               | (Net)                   | 57.67     | 0.00                  | 768.86                | 0.00                | 768.86           |
| Hopkins #1 Totals:-----   |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
|   |             |            | 8/8              | 149,272.15          | 219,554.07           | Sevr. tax               | 13,314.17 | 0.00                  |                       | 0.00                |                  |
|   |             |            | NET              | 2,201.16            | 3,237.52             | (Net)                   | 196.33    | 0.00                  | 3,041.19              | 0.00                | 3,041.19         |
| *** Well: 42167601 Pony #1 (Pony Prospect), COLORADO County, TX *** |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| O   | 04/19       | 65.97      | 0.0078921000     | 348.78              | 23,009.67            | Sevr. tax               | 1,083.99  | 0.00                  |                       | 0.00                |                  |
| OIL   |             |            | RI               | 2.75                | 181.59               | (Net)                   | 8.55      | 0.00                  | 173.04                | 0.00                | 173.04           |
| New Revenue Totals:-----  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
|   |             |            | 8/8              | 149,620.93          | 242,562.74           | Sevr. tax               | 14,398.16 | 0.00                  |                       | 0.00                |                  |
|   |             |            | NET              | 2,203.91            | 3,419.11             | (Net)                   | 204.88    | 0.00                  | 3,214.23              | 0.00                | 3,214.23         |
| OIL 8/8 1,649.93  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| NET 21.94   |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| GAS 8/8 30,417.00   |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| NET 448.53  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| OTH 8/8 117,554.00  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| NET 1,733.44  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |

## REVENUE SUMMARY STATEMENT

Owner Code:TR0006

Date:05/24/19

To: Triangle Development Company  
7833 66th Street N  
Pine Springs,MN 55115-6844

From: Square Mile Energy, LLC  
5847 San Felipe, Suite 2900  
Houston,TX 77057-3010

| -----New Revenue This Statement-----                              |       |              |            |            |             |           |            |            |            |          |          |
|---|-------|--------------|------------|------------|-------------|-----------|------------|------------|------------|----------|----------|
| Prod Prod.  | Unit  | Decimal      | Gross Vol. | Gross Val. | State Taxes | GrOthDeds | BTU Factor | Netted &   | Balance    |          |          |
| Code Month  | Price | Interest     | Net Vol.   | Net Value  | Description | Amount    | NetOthDeds | NetRevenue | Check-Pymt | Owed You |          |
| *** Well: 42156401 Hopkins #1,COLORADO County,TX ***              |       |              |            |            |             |           |            |            |            |          |          |
| G 03/19   | 2.69  | 0.0147458900 | 31,486.00  | 84,750.48  | Sevr. tax   | 5,937.65  | 0.00       |            | 0.00       |          |          |
| GAS   |       | RI           | 464.29     | 1,249.72   | (Net)       | 87.56     | 0.00       | 1,162.16   | 0.00       | 1,162.16 |          |
| O 03/19   | 59.53 | 0.0147458900 | 1,313.48   | 78,187.66  | Sevr. tax   | 3,596.64  | 0.00       |            | 0.00       |          |          |
| OIL   |       | RI           | 19.37      | 1,152.95   | (Net)       | 53.04     | 0.00       | 1,099.91   | 0.00       | 1,099.91 |          |
| P 03/19   | 0.47  | 0.0147458900 | 112,509.00 | 53,341.50  | Sevr. tax   | 3,721.50  | 0.00       |            | 0.00       |          |          |
| PRODUCTS  |       | RI           | 1,659.05   | 786.57     | (Net)       | 54.88     | 0.00       | 731.69     | 0.00       | 731.69   |          |
| Hopkins #1  |       |              |            |            |             |           |            |            |            |          |          |
|   |       |              | Totals:    |            |             |           |            |            |            |          |          |
|   |       |              | 6/8        | 145,308.48 | 215,279.64  | Sevr. tax | 13,255.79  | 0.00       | 0.00       |          |          |
|   |       |              | NET        | 2,142.71   | 3,189.24    | (Net)     | 195.48     | 0.00       | 2,993.76   | 0.00     | 2,993.76 |
| *** Well: 42167601 Pony #1 (Pony Prospect),COLORADO County,TX *** |       |              |            |            |             |           |            |            |            |          |          |
| O 03/19   | 59.93 | 0.0078921000 | 359.32     | 21,533.00  | Sevr. tax   | 1,014.66  | 0.00       |            | 0.00       |          |          |
| OIL   |       | RI           | 2.84       | 169.94     | (Net)       | 8.01      | 0.00       | 161.93     | 0.00       | 161.93   |          |
| New Revenue Totals:   |       |              |            |            |             |           |            |            |            |          |          |
|   |       |              | 8/8        | 145,667.80 | 237,812.64  | Sevr. tax | 14,270.45  | 0.00       | 0.00       |          |          |
|   |       |              | NET        | 2,145.55   | 3,359.18    | (Net)     | 203.49     | 0.00       | 3,155.69   | 0.00     | 3,155.69 |

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TR0006 Triangle Development Company

See Revenue Summary Statement

Check Date: 05/24/19 Amount: \*\*\*\$3,155.69

## R E V E N U E   S U M M A R Y   S T A T E M E N T

Owner Code:TR0006

Date:04/25/19

To: Triangle Development Company  
7833 66th Street N  
Pine Springs,MN 55115-6844

From: Square Mile Energy, LLC  
5847 San Felipe, Suite 2900  
Houston,TX 77057-3010

| -----New Revenue This Statement-----                                |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
|---|-------------|------------|------------------|---------------------|----------------------|-------------------------|-----------|-----------------------|-----------------------|---------------------|------------------|
| Prod Code   | Prod. Month | Unit Price | Decimal Interest | Gross Vol. Net Vol. | Gross Val. Net Value | State Taxes Description | Amount    | GrsOthDeds NetOthDeds | BTU Factor NetRevenue | Netted & Check-Pymt | Balance Owed You |
| *** Well: 42156401 Hopkins #1, COLORADO County, TX ***              |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| G   | 02/19       | 2.92       | 0.0147458900     | 27,963.00           | 81,786.85            | Sevr. tax               | 5,728.11  | 0.00                  |                       | 0.00                |                  |
| GAS   |             |            | RI               | 412.34              | 1,206.02             | (Net)                   | 84.47     | 0.00                  | 1,121.55              | 0.00                | 1,121.55         |
| O   | 02/19       | 55.19      | 0.0147458900     | 1,105.60            | 61,013.64            | Sevr. tax               | 2,806.61  | 0.00                  |                       | 0.00                |                  |
| OIL   |             |            | RI               | 16.30               | 899.70               | (Net)                   | 41.39     | 0.00                  | 858.31                | 0.00                | 858.31           |
| P   | 02/19       | 0.49       | 0.0147458900     | 99,903.00           | 48,800.29            | Sevr. tax               | 3,404.67  | 0.00                  |                       | 0.00                |                  |
| PRODUCTS  |             |            | RI               | 1,473.16            | 719.60               | (Net)                   | 50.20     | 0.00                  | 669.40                | 0.00                | 669.40           |
| Hopkins #1  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| Totals:-----  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
|   | 8/8         |            |                  | 128,971.60          | 191,600.78           | Sevr. tax               | 11,939.39 | 0.00                  |                       | 0.00                |                  |
|   | NET         |            |                  | 1,901.80            | 2,825.32             | (Net)                   | 176.06    | 0.00                  | 2,649.26              | 0.00                | 2,649.26         |
| *** Well: 42167601 Pony #1 (Pony Prospect), COLORADO County, TX *** |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
| O   | 02/19       | 55.59      | 0.0078921000     | 343.10              | 19,071.56            | Sevr. tax               | 898.84    | 0.00                  |                       | 0.00                |                  |
| OIL   |             |            | RI               | 2.71                | 150.51               | (Net)                   | 7.09      | 0.00                  | 143.42                | 0.00                | 143.42           |
| New Revenue Totals:-----  |             |            |                  |                     |                      |                         |           |                       |                       |                     |                  |
|   | 8/8         |            |                  | 129,314.70          | 210,672.34           | Sevr. tax               | 12,838.23 | 0.00                  |                       | 0.00                |                  |
|   | NET         |            |                  | 1,904.51            | 2,975.83             | (Net)                   | 183.15    | 0.00                  | 2,792.68              | 0.00                | 2,792.68         |

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TR0006 Triangle Development Company

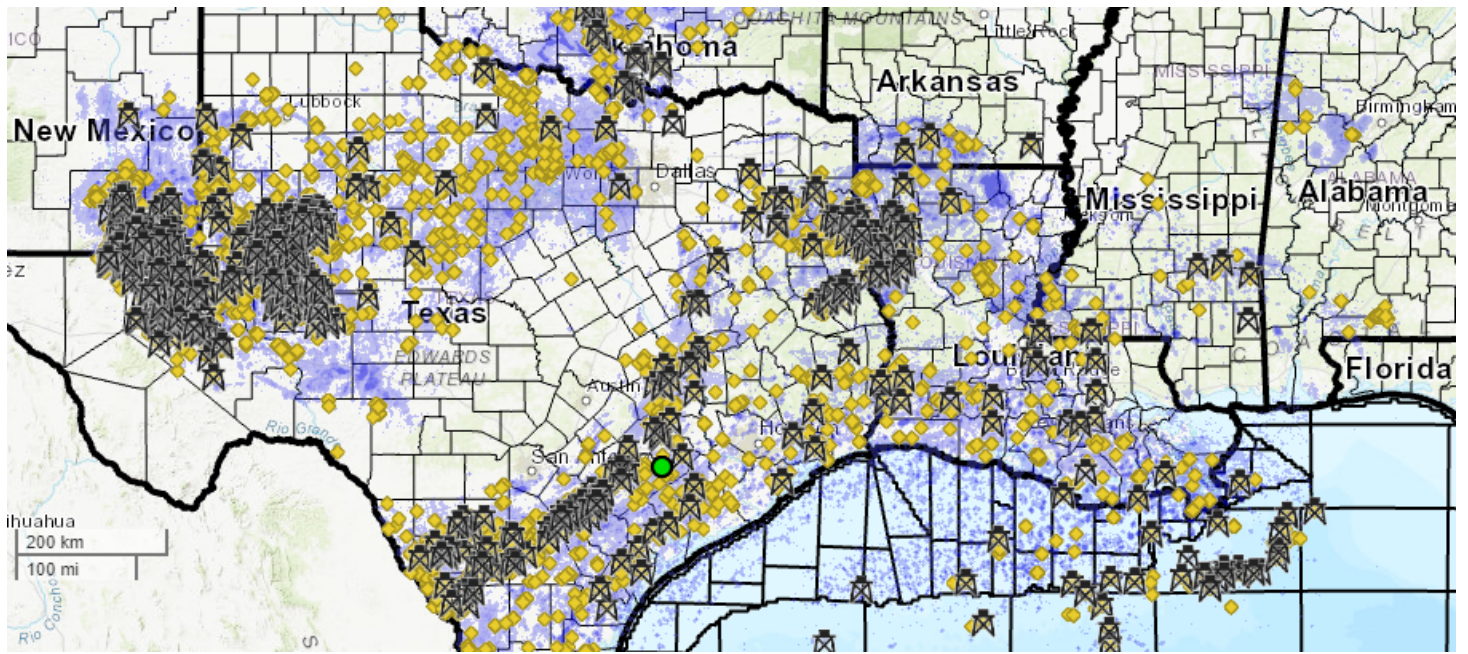
See Revenue Summary Statement

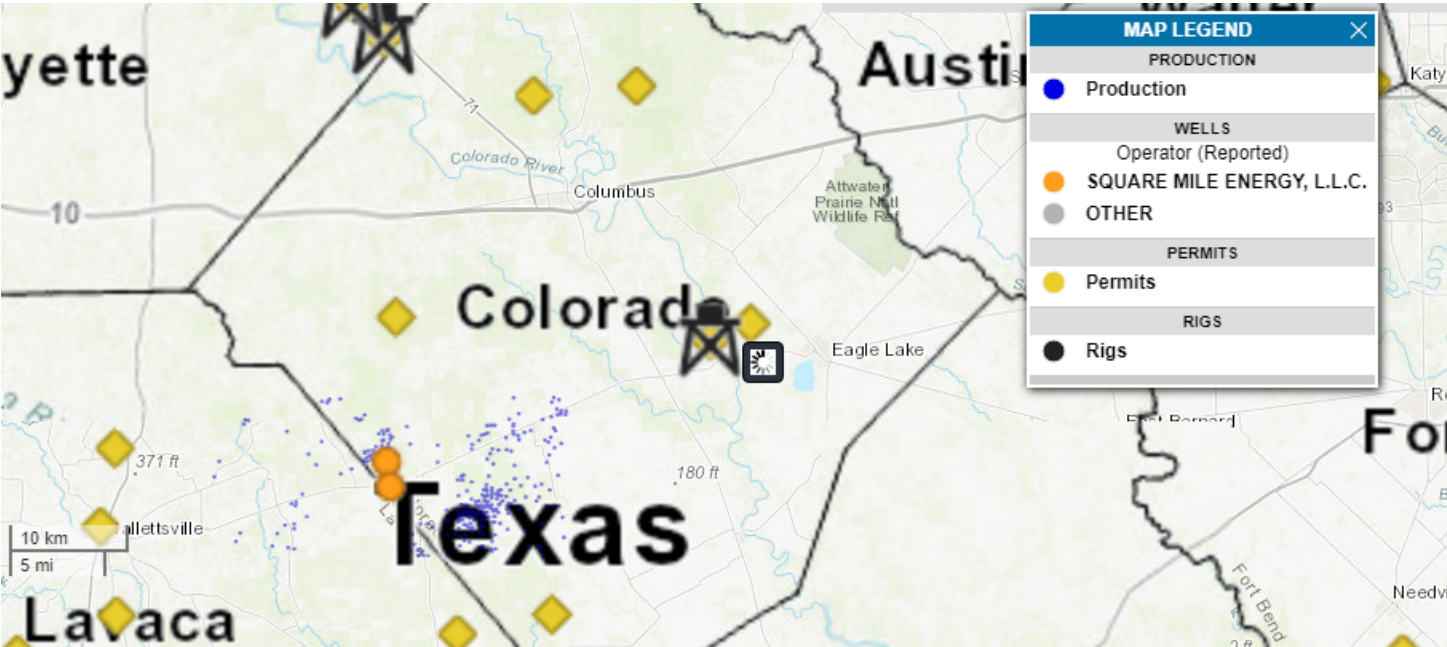
Check Date: 04/25/19 Amount: \*\*\*\*\$2,792.68

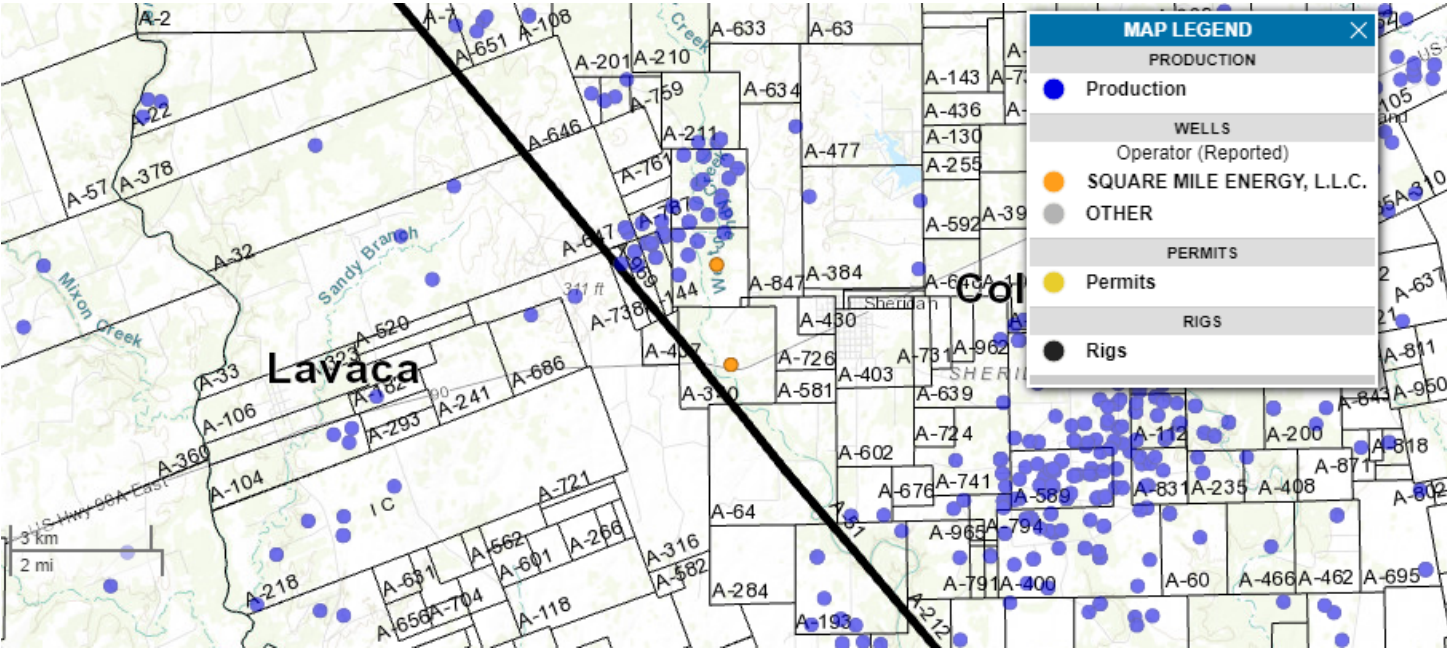


**COLORADO TX - 12000 - 8950 Producing Royalties**

**Maps**



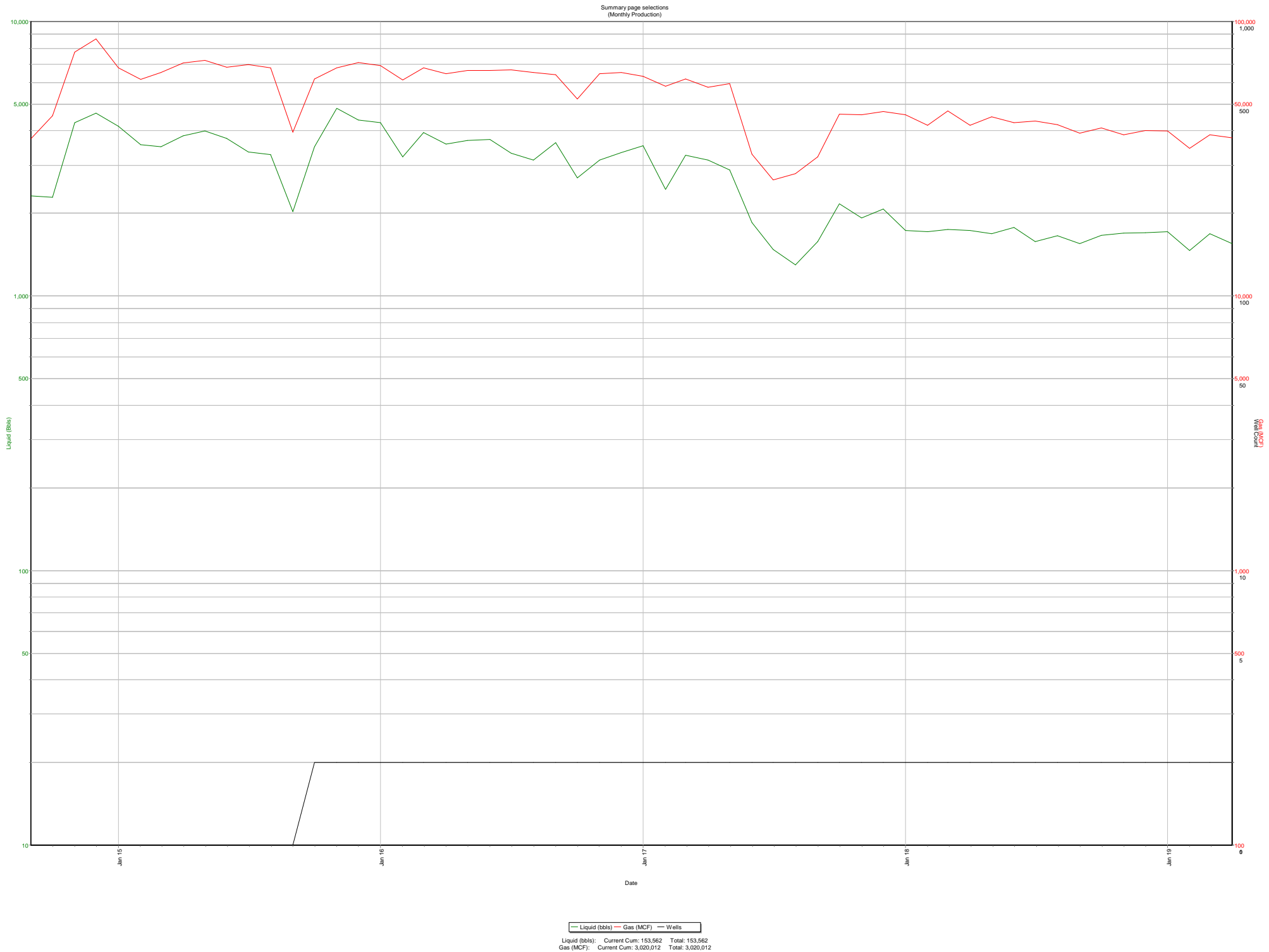






**COLORADO TX - 12000 - 8950 Producing Royalties**

**Production Graph**





**COLORADO TX - 12000 - 8950 Producing Royalties**

**Source Assignments**

**OIL, GAS, MINERAL AND ROYALTY CONVEYANCE**

For valuable consideration, the receipt of which is acknowledged, Triangle Development Company, whose address is 7833 66th Street N, Pine Springs, MN 55115 (hereinafter referred to as "Grantor"), does hereby bargain, sell, transfer, assign, and convey 25.0000% of Grantor's interests in all oil, gas, mineral, royalty, overriding royalty, net profits, and other similar interests in the lands of Colorado County, TX as described in Exhibit "A" unto the following Grantee(s), its/their successors and assigns:

Oak Tree Minerals, LLC  
2601 Network Blvd. Suite 404  
Frisco, TX 75034

This conveyance is effective as of August 1, 2019 and includes all executive rights, bonuses, and delay rentals applicable to Grantor's interest conveyed herein.

Grantor agrees to pay any ad valorem taxes due on the interests herein conveyed prior to effective date. All ad valorem taxes attributable to the interests herein conveyed for after the effective date are the responsibility of Grantee(s), its/their successors or assigns.

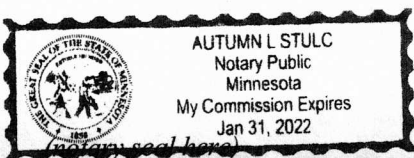
Grantor warrants and agrees to defend the title to the interest herein conveyed against the lawful claims and demands of all parties claiming or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise.

Triangle Development Company

State of Minnesota §  
County of Santi §

By: [Signature]  
Richard Wallinder  
President

This instrument was acknowledged before me on August 22, 2019 by Richard Wallinder.



Notary Signature: [Signature]

Notary Name: Autumn L Stulc

My Commission Expires: Jan 31 2022

✓ **Return To:**  
OAK TREE MINERALS, LLC.  
2601 Network Boulevard, Suite 404  
Frisco, TX 75034 *env.*

**Prepared By:**  
Derik J. Todd  
Oak Tree Minerals, LLC.

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FILED FOR RECORD  
COLORADO COUNTY, TX

2019 AUG 30 AM 10:49

KIMBERLY MENKE  
COUNTY CLERK D.K.

**EXHIBIT "A"**

**Legal Description**

696.91 acres out of the J. B. Fenn Survey, A-216, W. G. W. Stone Survey, A-525, T. McKean Survey, A-416 and the H. Morey Survey, A-730, in Colorado County, Texas, as more particularly described in that certain Designation of Pooled Unit dated September 2, 2014 and recorded in Volume 761, Page 050, File No. 3422 of the Official Records of Colorado County, Texas, as amended. 159.97 acres out of the Timothy McKean Survey, Abstract No. 416, Colorado County, Texas and the Timothy McKean Survey, Abstract 340, Lavaca County, Texas.

**END OF EXHIBIT "A"**

**Return To:**

OAK TREE MINERALS, LLC.  
2601 Network Boulevard, Suite 404  
Frisco, TX 75034

**Prepared By:**

Derik J. Todd  
Oak Tree Minerals, LLC.

STATE OF TEXAS COUNTY OF COLORADO  
I hereby certify that this instrument was FILED on the  
date and time stamped hereon by me; and was duly  
RECORDED in the Volume and Page of the OFFICIAL  
RECORDS of Colorado County, Texas and stamped  
hereon by me, on

AUG 30 2019



*Kimberly Menke*  
KIMBERLY MENKE  
COUNTY CLERK, COLORADO COUNTY, TEXAS

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